

Hal Balzan Local Council

**Annual Budget
For
Financial Year
2015**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2014 €	FORECAST Jan-Dec 2014 €	BUDGET Jan-Dec 2015 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
--------------------------------	----------------------------------	--------------------------------	--------------------------	--------------------------

Income

Funds received from Central Government (1)	303,619	266,330	266,931	(36,688)	601
Income raised from Bye-Laws (2)	3,486	7,054	3,000	(486)	(4,054)
Income raised from LES (3)	3,500	9,646	2,000	(1,500)	(7,646)
Investment Income (4)	-	-	-	-	-
Other Income (5)	1,800	2,332	41,661	39,861	39,329
TOTAL	312,405	285,362	313,592	1,187	28,230

Expenditure

Personal Emoluments (6)	66,993	66,910	72,912	5,919	6,002
Operations and Maintenance (7)	147,995	144,399	130,478	(17,517)	(13,921)
Administration (8)	22,244	25,246	41,156	18,912	15,910
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	91,524	65,141	88,408	(3,116)	23,267
TOTAL	328,756	301,696	332,954	4,198	31,258

Surplus / Deficit

(16,351)	(16,334)	(19,362)	(3,011)	(3,028)
-----------------	-----------------	-----------------	----------------	----------------

Budgeted Statement of Affairs**DESCRIPTION**

BUDGET as at 31 Dec 2014	FORECAST as at 31 Dec 2014	BUDGET as at 31 Dec 2015	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

819,422	784,304	790,840	(28,582)	6,536
---------	---------	---------	----------	-------

Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

-	-	-	-	-
6,862	4,635	4,274	(2,588)	(361)
252,558	160,485	169,851	(82,707)	9,366

Total Current Assets

259,420	165,120	174,125	(85,295)	9,005
---------	---------	---------	----------	-------

Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

116,464	85,227	78,404	(38,060)	(6,823)
-	-	-	-	-

Total Current Liabilities

116,464	85,227	78,404	(38,060)	(6,823)
---------	--------	--------	----------	---------

Net Current Assets

142,956	79,893	95,721	(47,235)	15,828
---------	--------	--------	----------	--------

Non-current liabilities (15)

422,677	321,912	363,638	(59,039)	41,726
---------	---------	---------	----------	--------

Net Assets

539,701	542,285	522,923	(16,778)	(19,362)
---------	---------	---------	----------	----------

Reserves

Retained Funds

539,701	542,285	522,923	(16,778)	(19,362)
---------	---------	---------	----------	----------

Financial Situation Indicator**DESCRIPTION**

BUDGET as at 31 Dec 2014	FORECAST as at 31 Dec 2014	BUDGET as at 31 Dec 2015
€	€	€
259,420	165,120	174,125
116,464	85,227	78,404
422,677	321,912	363,638
-	-	-
(279,721)	(242,019)	(267,917)

Current Assets

Current Liabilities

Total Long Term Liabilities

Commitments approved by Ministry

Government Allocation

303,619	266,330	266,931
---------	---------	---------

FSI

-92.13%	-90.87%	-100.37%
---------	---------	----------

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2015	2015	2015	2015	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	64,389	64,389	64,389	158,134	351,301
Cash flows from Bye-Laws & L.N fees	600	900	600	900	3,000
Local Enforcement cash flows	500	500	500	500	2,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-				-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services					-
Other Cash Inflows	1,350	925	1,498	1,138	4,911
TOTAL Inflows	66,839	66,714	66,987	160,672	361,212
Cash Outflows					
Personal Emoluments	21,228	17,478	17,478	17,478	73,662
Operations & Maintenance	35,619	35,251	39,843	36,058	146,771
Administration	9,789	11,865	8,713	10,789	41,156
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	25,000	25,000	39,057	89,057
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Equipment	-	1,200	-	-	1,200
	-	26,200	25,000	39,057	90,257
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	66,636	90,794	91,034	103,382	351,846
SURPLUS / (DEFICIT)	203	(24,080)	(24,047)	57,290	9,366
Brought forward (Bank /Cash Bal.)	160,485	160,688	136,608	112,561	160,485
Carry forward	160,688	136,608	112,561	169,851	169,851

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2014	2014	2014	2014	2015	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received from Central Government:**

0001 In terms of section 55 CAP 363	249,137	186,851	62,164	249,015	257,557	8,420	8,542
0002-0004 In terms of section 58 CAP 363	54,482	32,715	(17,700)	15,015	9,374	(45,108)	(5,641)
0005-0019 Other Income	-	-	2,300	2,300	-	-	(2,300)
	303,619	219,566	46,764	266,330	266,931	(36,688)	601

2 Bye-Laws & Legal Fees

0021-0025 Community Services	-	-	-	-	1,000	1,000	1,000
0026-0035 Income from Permits	3,486	2,123	4,931	7,054	2,000	(1,486)	(5,054)
	3,486	2,123	4,931	7,054	3,000	(486)	(4,054)

3 Local Enforcement Income

0037 Share of Profit from Joint Committee	3,500	-	7,000	7,000	-	(3,500)	(7,000)
0038-0055 Contraventions	-	1,605	1,041	2,646	2,000	2,000	(646)
	3,500	1,605	8,041	9,646	2,000	(1,500)	(7,646)

4 Investment Income

0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

5 0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	1,500	1,156	710	1,866	1,800	300	(66)
0070-0075 EU Funds	-	-	-	-	35,520	35,520	35,520
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 General Income	-	5	-	5	-	-	(5)
0110-0119 Donations	300	413	48	461	300	-	(161)
0120-0129 Contributions	-	-	-	-	4,041	4,041	4,041
	-	-	-	-	-	-	-
	1,800	1,574	758	2,332	41,661	39,861	39,329

Total

312,405	224,868	60,494	285,362	313,592	1,187	28,230
----------------	----------------	---------------	----------------	----------------	--------------	---------------

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2014	2014	2014	2014	2015	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
6 Personal Emoluments							
1100 Mayor's Allowance	6,868	5,150	1,518	6,668	7,048	180	380
1200 Employees' Salaries & Wages	43,365	30,929	15,811	46,740	47,938	4,573	1,198
1300 Bonuses	4,258	244	202	446	4,470	212	4,024
1400 Income Supplements	605	182	181	363	606	1	243
1500 Social Security Contributions	3,997	2,896	1,755	4,651	4,450	453	(201)
1600 Allowances	6,400	3,400	3,000	6,400	6,400	-	-
1700 Overtime	1,500	1,049	593	1,642	2,000	500	358
	66,993	43,850	23,060	66,910	72,912	5,919	6,002
7 Operations and Maintenance							
2100-2149 Public Utilities	5,070	2,338	307	2,645	5,070	-	2,425
2200-2259 Materials & Supplies	2,272	1,202	810	2,012	2,040	(232)	28
2300-2399 Repairs & Upkeep	32,765	21,359	2,143	23,502	34,074	1,309	10,572
2400-2449 Rent	-	-	-	-	-	-	-
3010 Street Lighting	-	3,636	1,110	4,746	-	-	(4,746)
3020 Lease of Equipment	5,774	-	-	-	5,774	-	5,774
3030 Insurance	4,300	1,665	264	1,929	2,600	(1,700)	671
3035 Bank Charges	50	116	29	145	200	150	55
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	26,460	16,894	6,665	23,559	20,154	(6,306)	(3,405)
3041 Refuse Collection	38,400	32,140	9,120	41,260	28,080	(10,320)	(13,180)
3042 Bulky Refuse Collection	3,030	2,095	1,193	3,288	1,082	(1,948)	(2,206)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3050-3051 Road & Street Cleaning	19,000	14,580	4,834	19,414	18,959	(41)	(455)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	5,001	3,750	1,250	5,000	5,001	-	1
3055 Cleaning of Council Premises	-	-	160	160	-	-	(160)
3060 Other Contractual Services	-	-	-	-	-	-	-
3061 Cleaning & Maintenance of Parks & Gardens	2,023	1,660	554	2,214	2,214	191	-
3062 Cleaning & Maintenance of Soft Areas	500	-	-	-	-	(500)	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	2,251	1,028	3,279	-	-	(3,279)
3300-3379 Hospitality	2,000	643	29	672	-	(2,000)	(672)
3380-3389 Community	1,200	7,280	3,216	10,496	5,080	3,880	(5,416)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	150	18	60	78	150	-	72
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
Claims for damages	-	-	-	-	-	-	-
	147,995	111,627	32,772	144,399	130,478	(17,517)	(13,921)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2014	2014	2014	2014	2015	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	4,163	3,569	(265)	3,304	6,867	2,704	3,563
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	1,486	1,859	371	2,230	18,000	16,514	15,770
2500-2599 National & International Memberships	200	-	550	550	300	100	(250)
2600-2699 Office Services	2,351	2,125	164	2,289	2,250	(101)	(39)
2700-2799 Transport	25	6,483	1,193	7,676	25	-	(7,651)
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	2,439	2,006	580	2,586	2,600	161	14
3140-3199 Professional Services	10,030	6,987	(411)	6,576	9,564	(466)	2,988
3200-3299 Training	500	-	-	-	500	-	500
3345 Office Hospitality	800	-	-	-	800	-	800
3400-3499 Incidental Expenses	250	-	35	35	250	-	215
Other	-	-	-	-	-	-	-
	22,244	23,029	2,217	25,246	41,156	18,912	15,910
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	91,524	45,501	19,640	65,141	88,408	(3,116)	23,267
	91,524	45,501	19,640	65,141	88,408	(3,116)	23,267
Total	328,756	224,007	77,689	301,696	332,954	4,198	31,258

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2014	30-Sep	30 Sep-31 Dec	31-Dec	2015		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	5,000	2,792	569	3,361	3,000	(2,000)	(361)
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	1,662	30,792	(30,360)	432	432	(1,230)	-
Deposits	200	842	-	842	842	642	-
	6,862	34,426	(29,791)	4,635	4,274	(2,588)	(361)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	252,558	236,137	(75,652)	160,485	169,851	(82,707)	9,366
	252,558	236,137	(75,652)	160,485	169,851	(82,707)	9,366
# Payables							
4000 Payables	40,500	58,183	(26,533)	31,650	20,000	(20,500)	(11,650)
4100 Accruals	21,000	14,843	(137)	14,706	14,000	(7,000)	(706)
4150 Deferred Income	46,964	33,280	-	33,280	40,404	(6,560)	7,124
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Retention money held	8,000	9,551	(3,960)	5,591	4,000	(4,000)	(1,591)
	116,464	115,857	(30,630)	85,227	78,404	(38,060)	(6,823)
# Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred Income	422,677	303,027	18,885	321,912	363,638	(59,039)	41,726
	422,677	303,027	18,885	321,912	363,638	(59,039)	41,726

16 Depreciation of Property, Plant and Equipment

Asset	% of depreciation	€	Office furniture & Fittings	Computer Equipment	Office Equipment	Urban Improvements	New Street Signs	Construction Works	Special Programmes	Plant and Machinery	Assets in the Course of Construction	Total
			8%	25%	20%	10%	100%	10%	10-100%	20%	0%	
Cost		€		€	€	€	€	€	€	€	€	€
As at 01 January 2015		19,159		2,975	6,148	546,226	10,170	658,963	273,459	1,944	-	1,519,044
Additions		-	-	-	1,200	-	-	93,744	-	-	-	94,944
Disposals		-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2015		19,159		2,975	7,348	546,226	10,170	752,707	273,459	1,944	-	1,613,988
Grants/ other reimbursements												
As at 01 January 2015		-	-	-	-	17,375	-	-	143,182	-	-	160,557
Additions		-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2015		-	-	-	-	17,375	-	-	143,182	-	-	160,557
Accumulated Depreciation												
As at 01 January 2015		12,579		1,589	4,506	63,909	10,170	399,377	81,332	721	-	574,183
Charge for the year		526		347	568	46,494	-	35,333	4,895	245	-	88,408
Released on disposal		-		-	-	-	-	-	-	-	-	-
As at 31 December 2015		13,105		1,936	5,074	110,403	10,170	434,710	86,227	966	-	662,591
Budgeted NBV 31 Dec 2014		5,264		1,213	1,181	385,165	0	378,363	47,012	1,224	0	819,422
Forecasted NBV 1 Jan 2015		6,580		1,386	1,642	464,942	-	259,586	48,945	1,223	-	784,304
Budgeted NBV 31 Dec 2015		6,054		1,039	2,274	418,448	-	317,997	44,050	978	-	790,840